

**Sherry S. Cooper, Ph.D., ICD.D**

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@Dr.Sherry.Cooper

**Current Business Activities**

**Chief Economist, Dominion Lending Centres**

**(February 2015-Present)**

Provide economic and financial analysis as well as media content for Dominion Lending Centres (DLC), Canada's national mortgage and leasing company with more than 2,200 members offering free expert advice across Canada. With access to more than 90 lending institutions, including big banks, credit unions and trust companies, DLC's licensed team of mortgage professionals is familiar with a vast array of available mortgage products. Dr. Cooper helps Canadians understand the issues surrounding their most important financial decisions.

**TMX Industry Professor of Financial Economics, DeGroote School of Business,  
McMaster University**

**(October 2013 to 2017)**

Contribute to research and commentary in economics and finance, spend time directly with students, advise the Dean and faculty on new programming and courses, and facilitate regular discussions between DeGroote faculty and the Bay Street financial community through the Finance@DeGroote Seminar Series in the Toronto financial district.

**Principal, Sherry Cooper Associates**

**(Jan 2013 to Present)**

Public speaker, author, commentator and economic consultant.

**Previous Business Experience**

**Executive Vice President, Chief Economist, BMO Financial Group**

**(2007 to Jan 2013)**

Managed a team of sixteen professionals providing global economic forecasts and analysis. Responsible for numerous daily, weekly and monthly publications. Provided country-risk and industry-risk analysis for the bank's Risk Committees. Consulted with the Bank of Canada and provincial and federal government bodies. Maintained a highly visible presence in the business communities of the U.S. and Canada through presentations and frequent coverage in print and broadcast media. Worked extensively with corporate boards. Spokesperson on economic and financial issues, and traveled throughout Canada, the U.S., Europe and Asia giving more than 100 speeches and presentations each year—including a series of public interviews across Canada with former Federal Reserve Chairman Alan Greenspan.

**Chief Economist, BMO Nesbitt Burns and BMO Capital Markets**

**(1994-2007)**

Directed a top-ranking economics team providing analyses and forecasts of the global economy and financial markets for the trading operations of BMO Financial Group and its retail, institutional, corporate and government clients.

**Chief Economist and Director (1983 To 1994)**

**Vice Chair (1994)**

**Burns Fry Limited**

Led a group of 12 professionals who analyzed and forecasted Canadian and U.S. economic and financial developments in a global context for institutional and corporate clients and trading operations. Consultant to corporate boards and foreign central banks, and regularly testified before federal and provincial government bodies. Provided forecasts for Security Pacific National Bank and Bank of America (shareholders in Burns Fry), published several well-known economics reports and made more than 100 speeches and presentations worldwide each year. Appeared regularly on television news programs and was frequently quoted on radio and in Canadian and U.S. business press. Headed the development of fixed income research and systems capabilities for bond and money market operations globally.

**Co-Head Global Fixed Income**

**Burns Fry Limited**

**(1989 to 1993)**

In addition to the role as Chief Economist, led all fixed income sales and research operations worldwide, which included the capital markets groups in London, New York, Toronto, Montreal, Vancouver and Tokyo.

**Director of Financial Economics Federal National Mortgage Association (Fannie Mae)**

**Washington, D.C.**

**(1982 to 1983)**

Monitored and projected U.S. financial market developments, Federal Reserve and Treasury operations, Federal budget activities, and the monetary and credit aggregates. Prepared interest rate forecasts for the Asset and Liability Committee and analyzed developments in housing and capital markets.

**Economist, Board of Governors of the Federal Reserve System**

**Washington, D.C.**

**(1977 to 1982)**

Research in the U.S. housing and mortgage markets, monetary policy and regulatory policy regarding the savings and loan associations and the banking system. Presented analyses of money and capital markets to the Board of Governors at regular weekly briefings. During the credit control period of 1980, served as Special Assistant to Chairman Paul Volcker, a business relationship which continues today. Mr. Volcker endorsed my book, *Ride the Wave*, in 2001 and presented me with the Lawrence Klein forecasting award in 2010.

**Education**

- **Ph.D.**, University of Pittsburgh, 1978
- **M.A.**, University of Pittsburgh, 1976
- **B.A., Magna Cum Laude**, Goucher College, Baltimore, Md., 1972
- **Bond Analysis and Portfolio Management Certificate**, University of Illinois, 1989
- **Advanced Leadership Program**, Rotman School of Business, University of Toronto, 2010
- **Data Visualization Course**, Harvard University Extension Program, 2013

- **Directors Education Program**, Institute for Corporate Directors, Rotman School of Business at the University of Toronto, ICD.D designation, 2014

## Honours

- **Honorary Doctor of Laws Degree (2019)**<sup>1</sup>.
- **Valedictorian (2014)**, Directors Education Program, Institute for Corporate Directors, Rotman School of Business at the University of Toronto.
- **Diversity 50 (2013)**. Canadian Board Diversity Council choice of the 50 most board-ready diverse candidates across Canada. Listed on [Diverse Director Data Source](#), founded by the California Public Employees' Retirement System (CalPERS), the California State Teachers' Retirement System (CalSTRS), and GMI Ratings, an independent provider of global corporate governance ratings and research.
- [Catalyst Corporate Board Resource \(2013\)](#). Sponsored for this by William Downe, CEO of BMO Financial Group. CCBR brings board-ready women candidates to the attention of Catalyst member companies as they undertake searches for new board members.
- [Women on Board \(2013-2015\)](#) mentorship program. Champion and mentor is Tom O'Neill, Chairman of the Board of Bell Canada and a Director of TD Bank Financial and Loblaw Companies.
- **Irving Fisher Dissertation Prize, Second Place Honour (1980)** of the American Economic Association.
- **Merit Award (1978)** of the Board of Governors of the Federal Reserve System.
- **Provost's Graduate Scholarship (1974)**.
- **Mellon Fellowship (1974)**.
- **Teaching Assistantships (1972-1974)** University of Pittsburgh, maintained a 4.0 (out of 4.0) GPA.
- **Phi Beta Kappa National Honour Society (1972)**.
- **Eleanor Voss Prize (1972)**, Goucher College for graduating first in the class.

## Awards

- **Mortgage Global 100 (2020)**
- **Women of Influence Award**, Canadian Mortgage Professional (**July 2016, 2017, 2019, 2020**).
- **Women's Executive Network Top 100, Canada (Since 2004, Hall of Fame)**.
- **Women of Influence, Hall of Fame (2012)**.
- **American Bankers' Association Economic Advisory Council (2012)**.
- **Woman of Distinction Award for Corporate Leadership**, YWCA of Toronto, (**2011**).
- **Lawrence R. Klein Award**, most accurate forecast 2006-2009 among the 50 Blue Chip contributors (**October 2010**).
- **Golda Meir Leadership Award**, State of Israel Bonds, for outstanding community leadership (**May 2009**).
- **Canada's Top 100 Most Powerful Women** and was among the first women to be inducted into their inaugural Hall of Fame (**2007**).
- **U.S. Banker magazine, 25 Women to Watch, annual ranking of the 25 Most Powerful Women in Banking (October 2006)**.
- **Top 100 Women Hall of Fame (2007)**.
- **Bloomberg News Award for the Top GDP Forecaster (2002)**.
- **National Post's 3<sup>rd</sup> Most Influential Woman in Canada (2002)**.
- **Top 50 Power Women, National Post (2001- 2003)**.
- **Most Highly Quoted Economist in Canada (1994-2002)**, **Cormex Research** counting broadcast and print media hits.
- **John Molson School of Business, Concordia University (Montreal, Quebec)—Award of Distinction (2001)** in recognition of outstanding contribution to the world of business and the community.

## Publications

- ***The New Retirement: How It Will Change Our Future***, (Toronto: Penguin Publishers, January 2008).
- ***Ride the Wave—Taking Control in the Acceleration Age*** (Toronto: Financial Times Prentice Hall, 2002)
- ***The Cooper Files*** (Toronto: Key Porter Publishing, 1999).
- ***National Post***, bi-weekly column (1999-2005).
- ***Introduction to International Trade and Finance***, with Dr. Norman C. Miller (Pittsburgh, University of Pittsburgh Press, 1974).
- **Numerous publications in scholarly journals, BMO Economics Reports and mass media.**

## Community Activities

- **Eli's Place**, Advisor (2020)
- **SOS Children's Villages**, Honorary Board of Directors, Canada (since October 2015)
- **National Council, C.D. Howe Institute** (since Sept 2014)
- **International Women's Forum**, Toronto Chapter
- **Summer Cove Condominium Board of Directors (2006 to 2014)**, Treasurer and Corporate Secretary.
- **Sunnybrook Health Sciences Centre Foundation Board of Directors**, Chair of the Foundation Board during its \$470 million Capital Campaign (**September 2008 to September 2010**). Chair of the Audit and Finance Committee (**2006-2008**). On the Board for 8 years and Executive Committee for 4 years.
- **Ontario Advisory Council for Investment and Trade**, Provincial Appointee to the newly formed senior-executive council to advise the Premier and the Minister of Economic Development and Trade, (**March 2007-2009**).
- **American Chamber of Commerce in Canada**, Advisory Board, (**2003-2007**).
- **Israel Bond Canada**, Board of Directors, (**2004-2012**).
- **Temple Sinai Foundation**, Chair, Investment Committee, (**2006-2008**).
- **Canadian Ditchley Foundation**, Board of Directors, (**2001-2012**).
- **The Fraser Institute**, Board of Trustees, (**1999-2012**).
- **INNET**, Founding Member and Chair of Executive Committee, (**1990-2014**)—networking group of 70 women at the top of their fields in business, government, and the arts.
- **Mt. St. Vincent University**, President's Advisory Council of Women Business Leaders, Halifax (**2001**).
- **BCNI** (now the Canadian Council of Chief Executives), Advisory Board Member, (**2000**).
- **Bishop Strachan School**, Board of Directors, (**1992-1995**).
- **Leo Baeck School**, Board of Directors, (**1987-1988**).
- **Temple Sinai Congregation**, Board of Directors, Executive Committee (**1987-1996**).

## Personal

Interests - Fitness, Travel, Avid Reader  
Dual Citizen: U.S. and Canada  
Born: Baltimore, Maryland  
Married: Peter J. Cooper  
Son: Stefan H. Atkinson, two young grandsons

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<sup>i</sup> You can view "2019 Spring Convocation\_SCooper HD Recipient.pdf" at:  
<https://documentcloud.adobe.com/link/track?uri=urn%3Aaaid%3Aascds%3AUS%3Aabc1c362e-45a2-44f5-9648-ff48a8d6428a>